BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.: HB 4046
Version: INT
Request Number: 9290
Author: Rep. McCall
Date: 1/17/2020
Impact: \$0

Research Analysis

HB 4046 prohibits a motor license agent from transferring the certificate of title on a vehicle when there is an active lien from a commercial lender in place upon the vehicle.

Prepared By: Brad Wolgamott

Fiscal Analysis

HB 4046 in its current form amends statute with clarifying language and the addition of new language that prohibits motor license agents from transferring certificates of title on vehicles with an active lien from a commercial lender until the lien is satisfied.

Current analysis of the measure in cooperation with the Tax Commission indicates no direct impact on the state budget.

Prepared By: Clayton Mayfield

Other Considerations

None.

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